

## Economic Conditions

### December 2001

#### Civilian Labor Force

		October 01	October 00	Oct. 00 to Oct. 01	
				Net Change	% Change
Labor Force	VA	3,745,783	3,640,351	105,432	2.9%
	US	142,004,000	140,893,000	1,111,000	0.8%
Employment	VA	3,615,158	3,564,484	50,674	1.4%
	US	134,898,000	135,771,000	-873,000	-0.6%
Unemployment	VA	130,625	75,867	54,758	72.2%
	US	7,106,000	5,122,000	1,984,000	38.7%
Unemployment rate	VA	3.5%	2.1%	----	66.7%
	US	5.0%	3.6%	----	38.9%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

#### Virginia Nonagricultural Employment

	Current				Historic			
			Sept. 00-Sept. 01				Sept. 90-Sept. 01	
	Sept. 01	Sept. 00	Net Change	%		Sept. 90	Net Change	%
Total	3,579,500	3,528,800	50,700	1.4%		2,916,000	663,500	22.8%
Mining	9,900	10,100	-200	-2.0%		15,300	-5,400	-35.3%
Construction	230,600	216,700	13,900	6.4%		182,500	48,100	26.4%
Manufacturing	374,800	387,500	-12,700	-3.3%		429,100	-54,300	-12.7%
Trans. and public utilities	194,100	188,300	5,800	3.1%		151,500	42,600	28.1%
Wholesale and retail trade	773,500	770,500	3,000	0.4%		662,300	111,200	16.8%
Finance, ins., and real estate	192,300	190,800	1,500	0.8%		156,300	36,000	23.0%
Services	1,180,100	1,151,000	29,100	2.5%		744,100	436,000	58.6%
Government	624,200	613,900	10,300	1.7%		574,900	49,300	8.6%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

## Virginia Manufacturing Employment

	Current				Historic			
			Sept. 00 –Sept. 01				Sept. 90-Sept. 01	
	Sept. 01	Sept. 00	Net Change	%		Sept. 90	Net Change	%
<b>Total</b>	<b>374,800</b>	<b>387,500</b>	<b>-12,700</b>	<b>-3.3%</b>		<b>429,100</b>	<b>-54,300</b>	<b>-12.7%</b>
<b>Durable goods</b>	<b>192,000</b>	<b>203,100</b>	<b>-11,100</b>	<b>-5.5%</b>		<b>207,000</b>	<b>-15,000</b>	<b>-7.2%</b>
Lumber	27,200	27,700	-500	-1.8%		24,400	2,800	11.5%
Furniture	19,600	21,600	-2,000	-9.3%		23,400	-3,800	-16.2%
Stone, clay, glass	12,900	13,300	-400	-3.0%		14,500	-1,600	-11.0%
Primary metals	10,400	11,400	-1,000	-8.8%		11,400	-1,000	-8.8%
Fabricated metals	17,000	17,200	-200	-1.2%		18,100	-1,100	-6.1%
Ind. machinery	26,900	28,600	-1,700	-5.9%		22,100	4,800	21.7%
Electronic equip.	23,100	28,100	-5,000	-17.8%		34,900	-11,800	-33.8%
Trans. equip.	38,800	39,100	-300	-0.8%		45,100	-6,300	-14.0%
Instruments	11,200	11,400	-200	-1.8%		10,000	1,200	12.0%
Misc. mfg.	4,900	4,700	200	4.3%		3,100	1,800	58.1%
<b>Nondurable goods</b>	<b>182,800</b>	<b>184,400</b>	<b>-1,600</b>	<b>-0.9%</b>		<b>222,100</b>	<b>-39,300</b>	<b>-17.7%</b>
Food products	40,300	38,400	1,900	4.9%		37,200	3,100	8.3%
Tobacco products	9,800	9,100	700	7.7%		13,700	-3,900	-28.5%
Textiles	24,400	26,000	-1,600	-6.2%		41,000	-16,600	-40.5%
Apparel	9,400	10,100	-700	-6.9%		27,400	-18,000	-65.7%
Paper	16,700	16,900	-200	-1.2%		16,900	-200	-1.2%
Printing	37,500	38,200	-700	-1.8%		35,500	2,000	5.6%
Chemicals	19,300	20,200	-900	-4.5%		29,800	-10,500	-35.2%
Rubber/plastics	24,200	24,400	-200	-0.8%		18,200	6,000	33.0%
Petroleum/leather	1,200	1,100	100	9.1%		2,400	-1,200	-50.0%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

## Virginia Nonmanufacturing Employment – Selected Industries

	Current				Historic			
			Sept. 00-Sept. 01				Sept. 90-Sept. 01	
	Sept. 01	Sept. 00	Net Change	%		Sept. 90	Net Change	%
<b>Nonmanufacturing</b>	<b>3,204,700</b>	<b>3,141,300</b>	<b>63,400</b>	<b>2.0%</b>		<b>2,486,900</b>	<b>717,800</b>	<b>28.9%</b>
<b>Communications</b>	<b>64,100</b>	<b>60,200</b>	<b>3,900</b>	<b>6.5%</b>		<b>44,900</b>	<b>19,200</b>	<b>42.8%</b>
<b>Business services</b>	<b>352,500</b>	<b>341,800</b>	<b>10,700</b>	<b>3.1%</b>		<b>164,400</b>	<b>188,100</b>	<b>114.4%</b>
<b>Engineering and management svcs</b>	<b>140,300</b>	<b>134,900</b>	<b>5,400</b>	<b>4.0%</b>		<b>95,600</b>	<b>44,700</b>	<b>46.8%</b>

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

## Consumer Price Index

Current			Historic		
Oct. 01	% Change, Sept. 01 to Oct. 01	% Change, Oct. 00 to Oct. 01	% Change, Oct. 90 to Oct. 01	% Change, Oct. 80 to Oct. 01	% Change, Oct. 70 to Oct. 01
177.7	-0.3%	2.1%	33.1%	110.0%	351.0%

Source: U.S. Dept. of Labor, Bureau of Labor Statistics.

## Finance

	Dec. 01	% Change, 1 Month	% Change, 3 Months	% Change, 6 Months	% Change, 1 Year
DJIA	9764	5.4%	-2.3%	-11.2%	-5.9%
S&P 500	1130	4.2%	-0.3%	-10.4%	-14.1%
NASDAQ	1905	9.1%	7.6%	-11.4%	-28.0%

	Dec. 01	June 01	Dec. 00
Federal funds rate	2.00%	4.00%	6.50%
Bank prime loan rate	5.00%	7.00%	9.50%
LIBOR – 1 month*	2.11%	4.04%	6.78%

\* London Interbank Offering Rate (Rate on U.S. Dollar Denominated Deposits Traded Between London Banks)

Note: Data is for the first business day of the month.

Source: Reuters and the Board of Governors of the Federal Reserve System.

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